MAHANAGAR GAS LTD.

Utilities:Non-Electrical Utilities

Trendlyne Stock Report
Oct 05, 2023 09:07 AM

↑ ₹1,129.6 (0.6%)
NSE | Oct 05, 2023 09:07 AM

52 Week High Low: 771.4 – 1149 (1129.6)

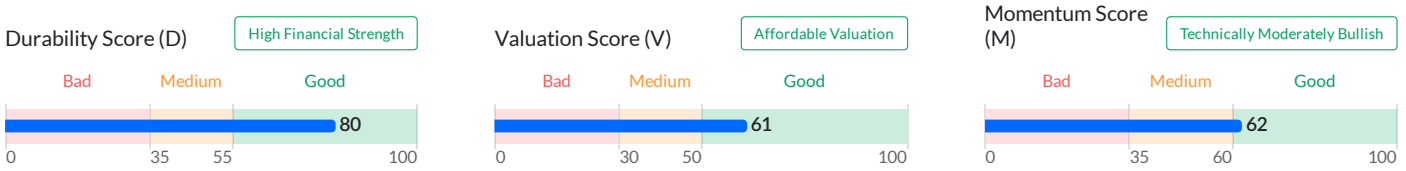
Market Cap: 111.6B

Avg Daily Volume: 4.9K

DVM SUMMARY

Strong Performer (D V M)

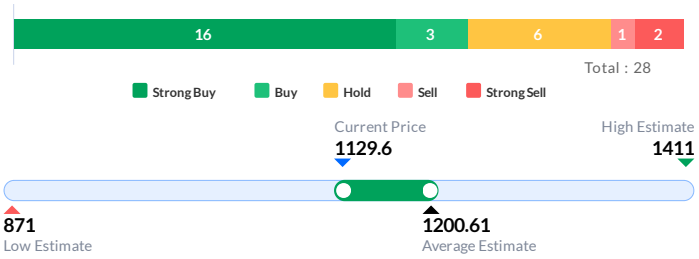
These stock companies have strong financials and are affordably priced. They also score high in quality and technical aspects which makes them a favourite amongst investors.



ANALYST RECOMMENDATION

Consensus Recommendation: BUY

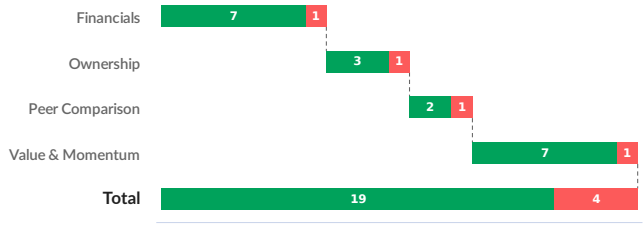
Target Price: 1201 (6.29%)



The consensus recommendation is based on 28 analyst recommendations. The Consensus Estimate is the aggregate analyst estimates for listed Indian companies.

TRENDLYNE CHECKLIST

82.6% Passed in checklist



The Trendlyne Checklist checks if the company meets the key criteria for financial health and consistent growth.

KEY STATISTICS

Ratios

TTM PE Ratio	ROE Annual %	ROCE Annual %
11.5	19.1	23.8
Below industry Median	Above industry Median	Above industry Median

EBIT Annual Margin %	TTM PEG Ratio	Long Term Debt To Equity Annual
16.9	0.2	-
Above industry Median	PEG_TTM is less than 1	Below industry Median

Financials

Operating Revenue TTM Cr	Revenue Growth Annual YoY %	Net Profit Annual Cr
6534.7	75.8	790.0
Below industry Median	High in industry	Above industry Median

Net Profit TTM Growth %	Dividend yield 1yr %	EPS TTM Growth %
68.4	2.3	68.4
Market Leader	Below industry Median	Market Leader

PRICE VOLUME CHARTS

1 Year Return : 37.2%

5 Year Return : 42.3%

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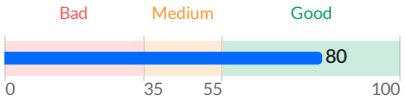
Durability Summary

Durability Score

80 / 100

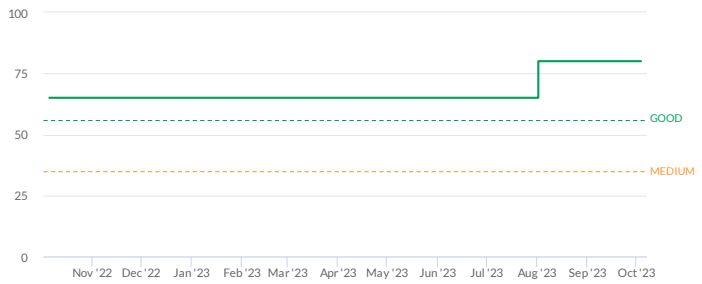
High Financial Strength



- Mahanagar Gas Ltd. has a durability score of **80**, which indicates High Financial Strength.
- A High Durability Score **(greater than 55)** indicates good and consistent financial performance : stable revenues, cash flows, and low debt.
- The Durability score looks at many different metrics, including long-term performance data, to identify stocks that have stood the test of time.

Durability Trend

Mahanagar Gas Ltd. : Oct '22 - Oct '23



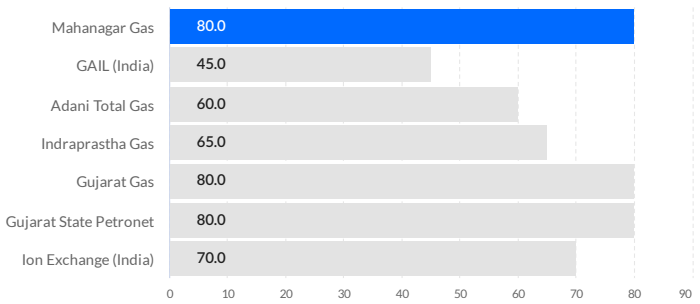
Score Distribution (% of time in each zone)

Good	Medium	Bad
100.0%	0%	0%

Variability (Range)

Maximum	Minimum
80.0 (04 Oct '23)	65.0 (02 Aug '23)

Durability v/s Peers

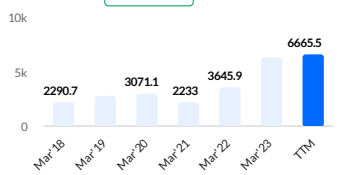


Mahanagar Gas Ltd. (**80**) has highest Durability score amongst its peers. and tied with Gujarat Gas Ltd. and 3 others

Financial Metrics

Total Revenue Annual Cr

6,411.16 75.8% YoY Mar'23

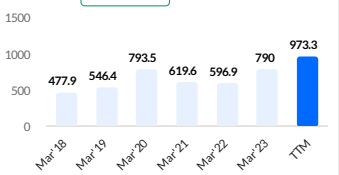


Total Revenue Annual Cr growth is higher than historical averages.

CAGR		
	2Y	69.4%
	3Y	27.8%
	5Y	22.9%

Net Profit Annual Cr

790.05 32.3% YoY Mar'23

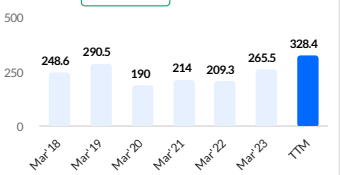


Net Profit Annual Cr growth is higher than historical averages.

CAGR		
	2Y	12.9%
	3Y	-0.1%
	5Y	10.6%

Tax Annual Cr

265.49 26.8% YoY Mar'23

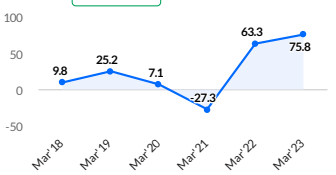


Tax Annual Cr growth is higher than historical averages.

CAGR		
	2Y	11.4%
	3Y	11.8%
	5Y	1.3%

Revenue Growth Annual YoY %

75.8% 19.9% YoY Mar'23

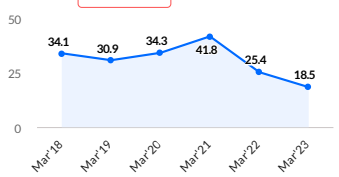


Revenue Growth Annual YoY % is growing slower than historical averages.

CAGR		
	2Y	266.7%
	3Y	120.7%
	5Y	50.6%

Operating Profit Margin Annual %

18.5% -27.1% YoY Mar'23

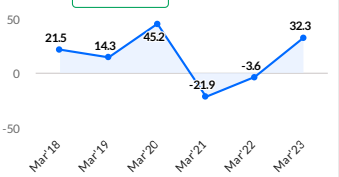


Operating Profit Margin Annual % is falling faster than historical averages.

CAGR		
	2Y	-33.5%
	3Y	-18.6%
	5Y	-11.5%

Net Profit TTM Growth %

32.3% 986.3% YoY Mar'23

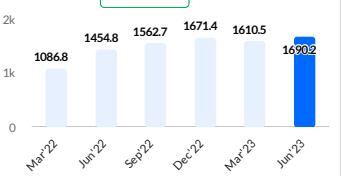


Net Profit TTM Growth % is growing faster than historical averages.

CAGR		
	2Y	221.5%
	3Y	-10.6%
	5Y	8.6%

Operating Revenues Qtr Cr

1,690.18 16.2% YoY Jun'23

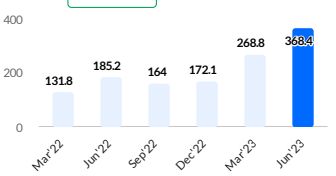


Operating Revenues Qtr Cr growth is stable compared to historical averages.

YoY		16.2%
QoQ		4.9%

Net Profit Qtr Cr

368.4 98.9% YoY Jun'23



Net Profit Qtr Cr growth is higher than historical averages.

YoY		98.9%
QoQ		37.0%

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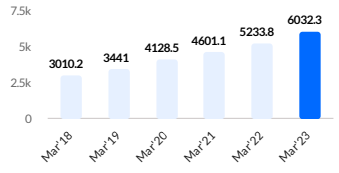
Balance Sheet

Total Assets Annual Cr

6,032.3 15.3% YoY Mar'23

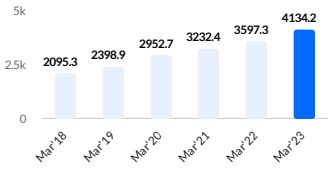


Total Assets Annual Cr growth is higher than historical averages.

CAGR		
	2Y	14.5%
	3Y	13.47%
	5Y	14.91%

Total ShareHolders Funds Annual Cr

4,134.2 14.9% YoY Mar'23

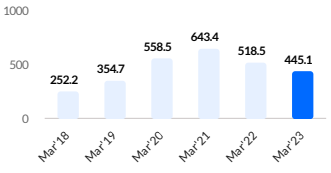


Total ShareHolders Funds Annual Cr growth is higher than historical averages.

CAGR		
	2Y	13.09%
	3Y	11.87%
	5Y	14.56%

Working Capital Annual Cr

445.1 -14.2% YoY Mar'23



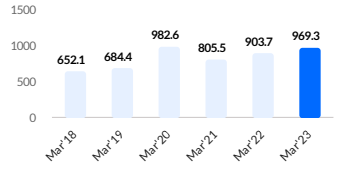
Working Capital Annual Cr is falling faster than historical averages.

CAGR		
	2Y	-16.83%
	3Y	-7.29%
	5Y	12.03%

Cashflow

Cash from Operating Activity Annual Cr

969.3 7.3% YoY Mar'23

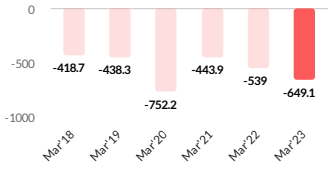


Cash from Operating Activity Annual Cr growth is stable compared to historical averages.

CAGR		
	2Y	9.7%
	3Y	-0.45%
	5Y	8.25%

Cash from Investing Activity Annual Cr

-649.1 -20.4% YoY Mar'23

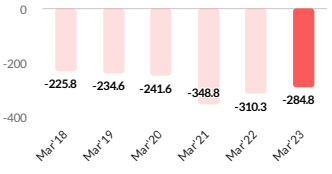


Cash from Investing Activity Annual Cr is falling faster than historical averages.

CAGR		
	2Y	-20.92%
	3Y	4.8%
	5Y	-9.17%

Cash from Financing Annual Activity Cr

-284.8 8.2% YoY Mar'23

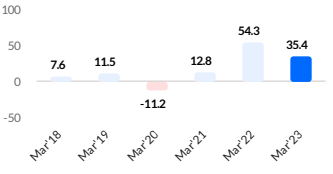


Cash from Financing Annual Activity Cr growth is higher than historical averages.

CAGR		
	2Y	9.64%
	3Y	-5.64%
	5Y	-4.75%

Net Cash Flow Annual Cr

35.4 -34.8% YoY Mar'23



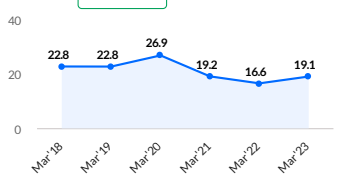
Net Cash Flow Annual Cr is falling faster than historical averages.

CAGR		
	2Y	66.28%
	3Y	246.98%
	5Y	35.95%

Financial Ratios

ROE Annual %

19.1% 15.2% YoY Mar'23

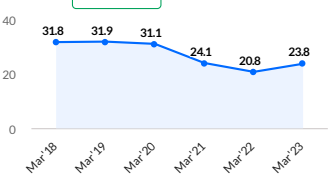


ROE Annual % is growing faster than historical averages.

CAGR		
	2Y	-0.13%
	3Y	-10.74%
	5Y	-3.47%

ROCE Annual %

23.8% 14.4% YoY Mar'23

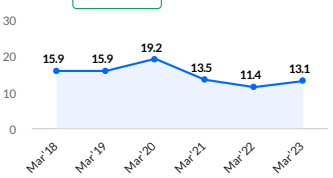


ROCE Annual % is growing faster than historical averages.

CAGR		
	2Y	-0.58%
	3Y	-8.54%
	5Y	-5.61%

RoA Annual %

13.1% 14.8% YoY Mar'23

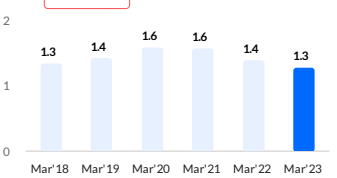


RoA Annual % is growing faster than historical averages.

CAGR		
	2Y	-1.38%
	3Y	-12.02%
	5Y	-3.78%

Current Ratio Annual

1.3 -7.6% YoY Mar'23

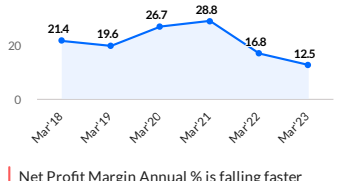


Current Ratio Annual is falling faster than historical averages.

CAGR		
	2Y	-9.79%
	3Y	-6.85%
	5Y	-0.96%

Net Profit Margin Annual %

12.5% -25.2% YoY Mar'23

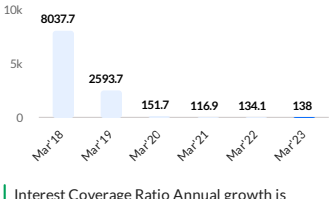


Net Profit Margin Annual % is falling faster than historical averages.

CAGR		
	2Y	-33.99%
	3Y	-22.26%
	5Y	-10.14%

Interest Coverage Ratio Annual

138 3.0% YoY Mar'23

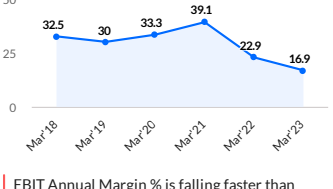


Interest Coverage Ratio Annual growth is higher than historical averages.

CAGR		
	2Y	8.68%
	3Y	-3.11%
	5Y	-55.64%

EBIT Annual Margin %

16.9% -26.0% YoY Mar'23



EBIT Annual Margin % is falling faster than historical averages.

CAGR		
	2Y	-34.22%
	3Y	-20.24%
	5Y	-12.28%

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Key Metrics - Peer Comparison

	COMPARISON	MAHANAGAR GAS LTD. (1)	GAIL (INDIA) LTD. (2)	ADANI TOTAL GAS LTD. (3)	INDRAPRASTHA GAS LTD. (4)	GUJARAT GAS LTD. (5)	GUJARAT STATE PETRONET LTD. (6)	ION EXCHANGE (INDIA) LTD. (7)
Valuation Score		61.0	54.0	6.8	40.3	43.3	64.8	20.7
P/E Ratio TTM		11.5	19.3	121.5	19.2	21.5	10.7	38.1
Forward P/E Ratio		11.3	10.2	-	18.2	22.2	18.0	-
PEG Ratio TTM		0.2	-0.3	11.5	-13.0	1.6	-1.7	1.8
Forward PEG Ratio		0.4	0.2	-	0.8	-1.6	-3.3	-
Price to Book Value		2.7	1.2	23.1	4.1	4.2	1.3	9.2
Price to Sales TTM		1.7	0.6	15.4	2.2	1.9	1.0	3.7
Price to Sales Annual		1.5	0.5	21.8	2.1	1.9	0.8	2.4
EV to EBITDA		7.3	9.6	106.3	12.2	12.4	4.4	14.7
Market Cap to Sales		1.5	0.5	21.8	2.1	1.9	0.8	2.4
Price to Free Cash Flow		35.4	-1463.4	-19.1	30.6	658.1	719.9	7.0
Graham Number		963.2	118.7	55.3	247.4	213.2	367.2	134.9

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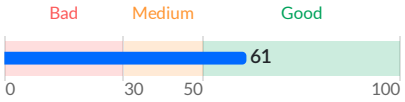
Valuation Summary

Valuation Score

61 / 100

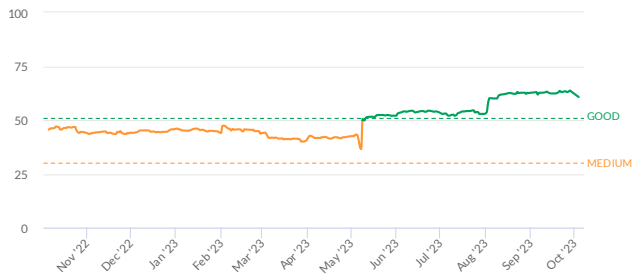
Affordable Valuation



- Mahanagar Gas Ltd. has a valuation score of **61**, which indicates an Affordable Valuation.
- A High Valuation Score **(greater than 50)** indicates the stock is competitively priced at current P/E, P/BV and share price.
- The Valuation helps you identify stocks which are still bargains, and whose strengths are not fully priced into the share price.

Valuation Trend

Mahanagar Gas Ltd. : Oct '22 - Oct '23



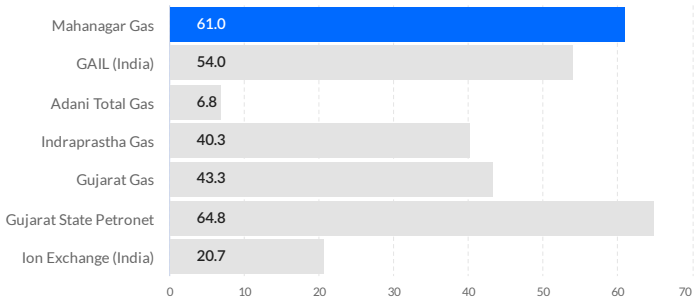
Score Distribution (% of time in each zone)

Good	Medium	Bad
41.3%	58.7%	0%

Variability (Range)

Maximum	Minimum
63.7 (28 Sep '23)	36.5 (08 May '23)

Valuation v/s Peers



Mahanagar Gas Ltd. (**61**) has second-highest Valuation score amongst its peers, behind Gujarat State Petronet Ltd. (**65**)

P/E Buy Sell Zone

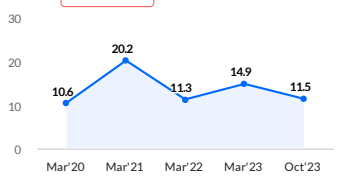
Strong Buy Zone **8.3%** into P/E buy sell zone

- Mahanagar Gas Ltd. has spent 8.3% of the time below the current P/E 11.5. This puts it in the PE Strong Buy Zone
- This is based on the tendency of the P/E value to revert to its historical mean.
- If the P/E value has spent most of its time below the current value, then it means that most gains have probably been realised already, and it is time to sell.
- If the P/E value has spent very little time below the current value, then it means that there is strong potential upside, and it is time to buy.

Valuation Metrics

PE TTM Price to Earnings

11.5 | -22.9% YoY | Oct'23

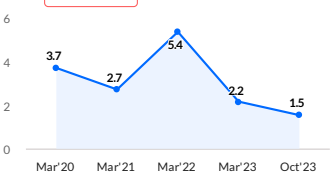


PE_TTM is falling faster than historical averages.

CAGR		
	2Y	-18.8%
	3Y	6.8%
	5Y	-9.0%

Price To Sales Annual

1.5 | -28.6% YoY | Oct'23

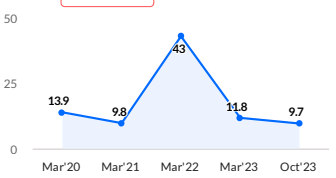


Price To Sales Annual is falling faster than historical averages.

CAGR		
	2Y	-46.3%
	3Y	-17.2%
	5Y	-18.4%

Dividend Payout CP Annual %

9.7% | -18.3% YoY | Oct'23

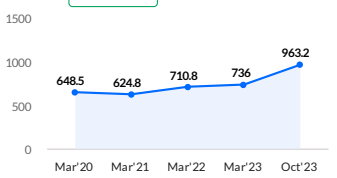


Dividend Payout CP Annual % is falling faster than historical averages.

CAGR		
	2Y	-52.6%
	3Y	-0.5%
	5Y	-6.3%

Graham Number

963.2 | 30.9% YoY | Oct'23



Graham Number growth is higher than historical averages.

CAGR		
	2Y	13.0%
	3Y	5.7%
	5Y	12.6%

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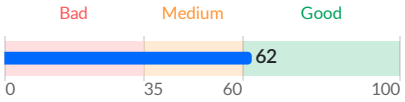
Momentum Summary

Momentum Score

62 / 100

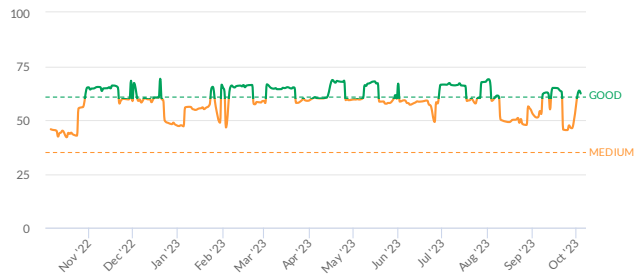
Technically Moderately Bullish

- Mahanagar Gas Ltd. has a Momentum score of **62**, which indicates that it is Technically Moderately Bullish.
- A High Momentum Score indicates the stock is seeing buyer demand, and is bullish across its technicals compared to the rest of the stock universe.
- Momentum is a very effective short term score, while Durability and Valuation help assess the stock's health over the long term.



Momentum Trend

Mahanagar Gas Ltd. : Oct '22 - Oct '23



Score Distribution (% of time in each zone)

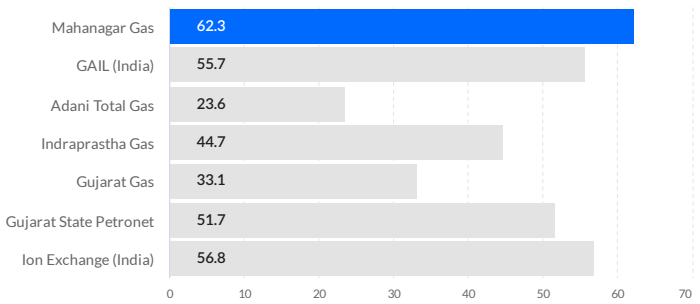
Good	Medium	Bad
43.7%	56.3%	0%

Variability (Range)

Maximum	Minimum
69.2 (20 Dec '22)	42.0 (17 Oct '22)

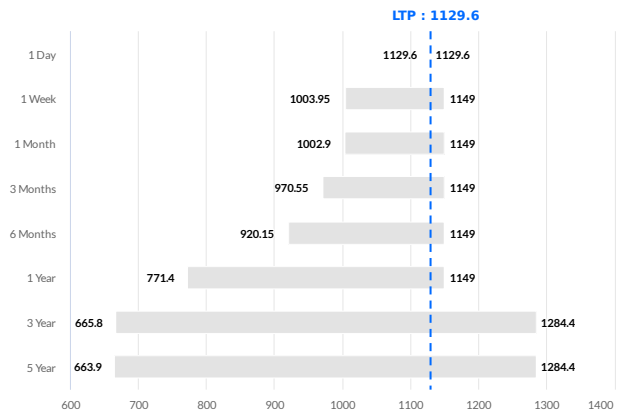
Momentum v/s Peers

04 Oct '23



Mahanagar Gas Ltd. (**62**) has highest Momentum score amongst its peers.

Price Change Analysis



Key Momentum Metrics

RSI

68.3

RSI is 68.3, RSI below 30 is considered oversold and above 70 overbought

MFI

82.6

MFI is 82.6, MFI above 80 is considered strongly overbought. This implies that stock may show pullback.

MACD

9.2

MACD is above its center and signal Line, this is a bullish indicator.

MACD Signal Line

0.7

MACD is above its center and signal Line, this is a bullish indicator.

ATR

29.1

ATR is market runner up in its industry

Simple Moving Averages

Mahanagar Gas Ltd. is trading above 8 out of 8 SMAs.

BULLISH

8 / 8

Bullish v/s Bearish SMAs
(if the current price is above a moving average, it is considered bullish)

5Day SMA Rs	1058.2	50Day SMA Rs	1042.6
10Day SMA Rs	1041.2	100Day SMA Rs	1047.5
20Day SMA Rs	1043.9	150Day SMA Rs	1025.4
30Day SMA Rs	1034.2	200Day SMA Rs	987

Exponential Moving Averages

Mahanagar Gas Ltd. is trading above 8 out of 8 EMAs.

BULLISH

8 / 8

Bullish v/s Bearish SMAs
(if the current price is above a moving average, it is considered bullish)

5Day EMA Rs	1075.2	26Day EMA Rs	1043.1
10Day EMA Rs	1055.9	50Day EMA Rs	1041.7
12Day EMA Rs	1052.4	100Day EMA Rs	1031.4
20Day EMA Rs	1045.2	200Day EMA Rs	996

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Momentum Oscillators

Mahanagar Gas Ltd. is trading above 7 out of 9 Oscillators in bullish zone.

BEARISH	NEUTRAL	BULLISH
1 / 9	1 / 9	7 / 9

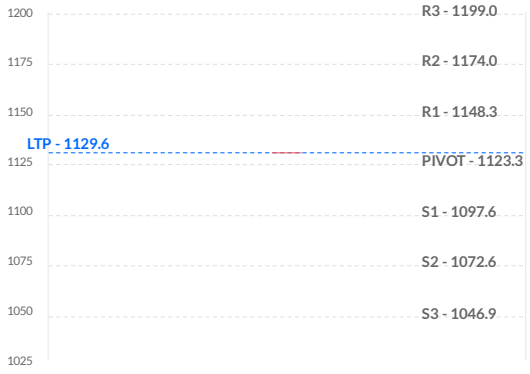
Bullish v/s Bearish Oscillators
(if an oscillator is in its negative range, it is considered bearish)

RSI(14)	68.3 ◂▸	MACD(12, 26, 9)	9.2 ▲
Stochastic Oscillator	72.1 ▲	Stochastic RSI	84.3 ▲
CCI 20	258.7 ▲	William	-18.1 ▼
Awesome Oscillator	24.6 ▲	Ultimate Oscillator	63.3 ▲
Momentum Oscillator	68.7 ▲		

◂▸ Neutral ▲ Bullish ▼ Bearish

Pivot Support & Resistances

Mahanagar Gas Ltd. at 1129.60 is trading above it's Pivot 1123.30.



Volatility Metrics

Beta

1 month	3 month	1 year	3 year
0.07	0.01	0.59	0.77

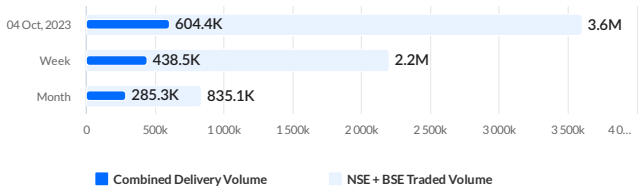
beta value for 3 month indicates price tends to be less volatile than the market

ADX
18
ADX is below industry Median

Day Bollinger Bands Mid_20_2
1043.9
Bollinger Bands Mid_20_2 is market leader in its industry

Daily Volume Analysis

Daily average delivery volume over the past week is 19.9%



Daily Avg. Delivery Volume %

04 Oct, 2023	Week	Month
16.8%	19.9%	34.2%

Active Candlesticks

Bullish Candlestick Pattern	Bearish Candlestick Patterns
No active candlesticks	No active candlesticks

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Checklist Summary

Trendlyne Checklist Score

82.6% pass

19 | 4

=

Financial	Value & Momentum	Ownership	Peer Comparison
7 | 1	7 | 1	3 | 1	2 | 1

Financial

7 criteria met | 1 not met

Company has seen consistent profit growth in the last eight quarters?
Stock has seen consistent profit growth in the last eight quarters — No

Company has seen consistent sales growth in the last eight quarters?
Stock has seen consistent sales growth in the last eight quarters — Yes

Company has high Trendlyne Durability Score?
Stock has high Trendlyne Durability Score (>=60) — Yes

Company has high Piotroski Score?
Stock has high Piotroski Score (>= 7) — Yes

Company has Low Debt?
Stock has Low Debt — Yes

Shareholder Value: Company has Strong ROE?
Shareholder Value: Stock has Strong ROE — Yes

Company has Positive Net Cash Flow?
Stock has Positive Net Cash Flow — Yes

Company is generating increasing cash from operations?
Positive CFO for last 2 years — Yes

Value & Momentum

7 criteria met | 1 not met

The stock is in the Buy Zone according to its historical P/E?
The stock is in the Buy Zone according to its historical P/E — Yes

The stock is in the Buy Zone according to its historical P/BV?
The stock is in the Buy Zone according to its historical P/BV — Yes

Company's valuation score signals overall affordability?
Company's valuation score signals overall affordability — Yes

Trendlyne Momentum Score shows bullishness?
Trendlyne Momentum Score shows bullishness — Yes

Stock is trading above all short term SMAs?
Stock is trading above all short term SMAs — Yes

Stock is trading above all long term SMAs?
Stock is trading above all long term SMAs — Yes

Stock has bullish candlesticks?
Stock has bullish candlesticks OR Stock has no bearish candlesticks — Yes

Stock has active positive breakouts?
Stock has active positive breakouts — No

Ownership

3 criteria met | 1 not met

FII/FPI or DIIs are buying the stock?
Institutions have been increasing stake in the company over the past four quarters — Yes

Promoters are buying the stock or ownership is stable?
Promoters are buying the stock or ownership is stable — Yes

Promoter pledge is low and not increasing?
Promoter pledge is low and not increasing — Yes

Insider have not sold stock in the past 3 months?
Insider have not sold stock in the past 3 months — No

Peer Comparison

2 criteria met | 1 not met

Company is giving better long term returns than the industry?
Company is giving better long term returns than the industry — No

Company's sales growth is better than the industry median?
Company's sales growth is better than the industry median — Yes

Company's profit growth is better than the industry median?
Company's profit growth is better than the industry median — Yes

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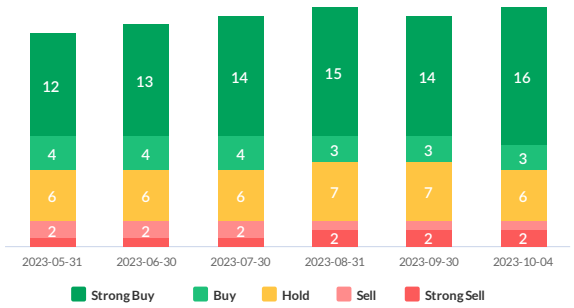
Forecaster

Consensus Recommendation

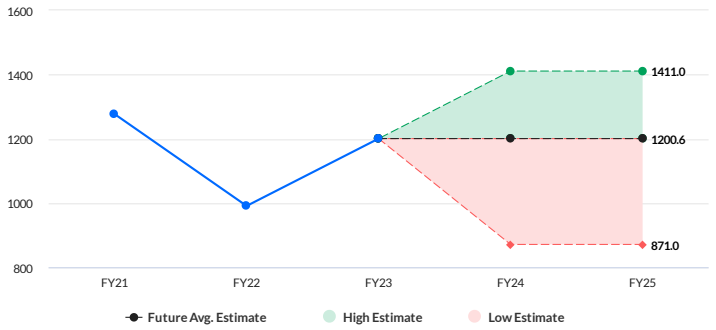
Consensus Recommendation
BUY



The consensus recommendation from 28 analysts for Mahanagar Gas Ltd. is BUY

Share Price Target

Share Price Target (Avg)
₹ 1200.61 (6.3% upside)

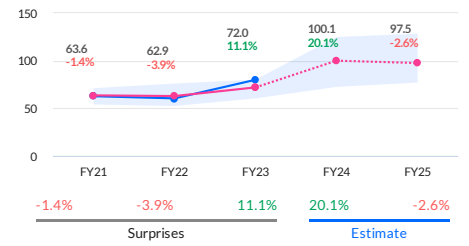


Mahanagar Gas Ltd.'s share price target is above the current price, with an upside of 6.9%

Key Metrics - Average Estimates

Actual Revenue Avg. Estimate

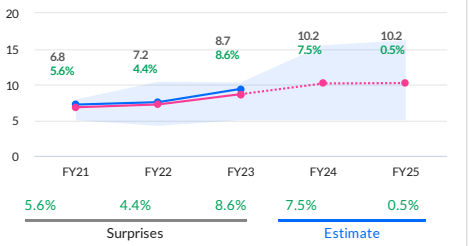
EPS



EPS is expected to grow by 25.1% in FY24

Mahanagar Gas Ltd.'s EPS was lower than average estimate 2 times in past 3 years

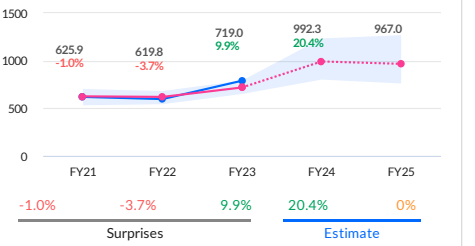
Interest expense



Interest expense is expected to grow by 8.1% in FY24

Mahanagar Gas Ltd.'s Interest expense was higher than average estimate 3 times in past 3 years

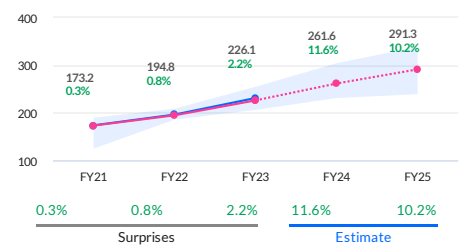
Net income



Net income is expected to grow by 25.6% in FY24

Mahanagar Gas Ltd.'s Net income was lower than average estimate 2 times in past 3 years

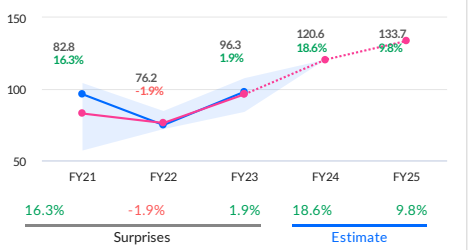
Depreciation & amortization



Depreciation & amortization is expected to grow by 13.2% in FY24

Mahanagar Gas Ltd.'s Depreciation & amortization was higher than average estimate 3 times in past 3 years

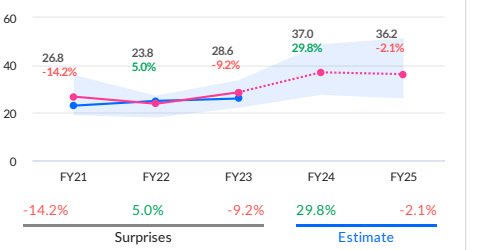
Cash flow per share



Cash flow per share is expected to grow by 22.9% in FY24

Mahanagar Gas Ltd.'s Cash flow per share was higher than average estimate 2 times in past 3 years

Dividend per share



Dividend per share is expected to grow by 42.3% in FY24

Mahanagar Gas Ltd.'s Dividend per share was lower than average estimate 2 times in past 3 years

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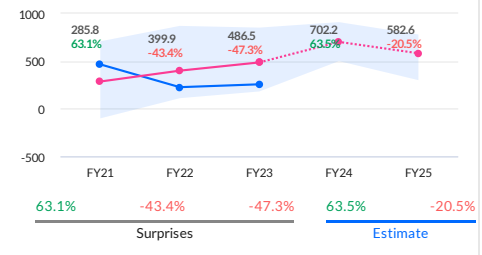
Forecaster

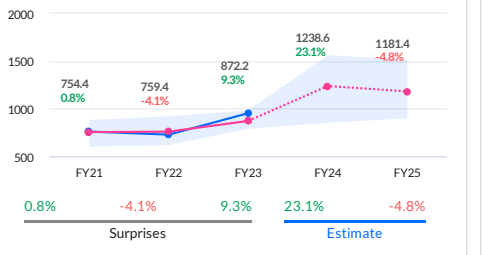
Actual Revenue Avg. Estimate

Free cash flow



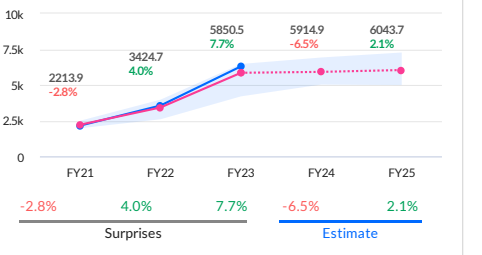
- Free cash flow is expected to grow by 173.6% in FY24
- Mahanagar Gas Ltd.'s Free cash flow was lower than average estimate 2 times in past 3 years

EBIT



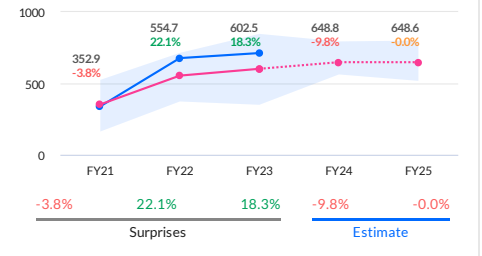
- EBIT is expected to grow by 30.0% in FY24
- Mahanagar Gas Ltd.'s EBIT was higher than average estimate 2 times in past 3 years

Revenue



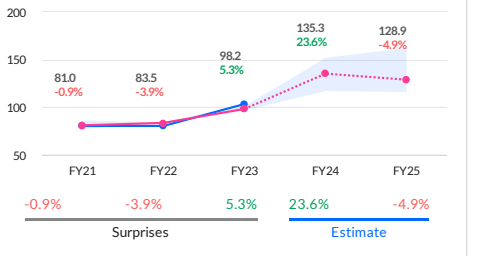
- Revenue is expected to reduce by 6.1% in FY24
- Mahanagar Gas Ltd.'s Revenue was higher than average estimate 2 times in past 3 years

Capital expenditure



- Capital expenditure is expected to reduce by 9.0% in FY24
- Mahanagar Gas Ltd.'s Capital expenditure was higher than average estimate 2 times in past 3 years

Cash EPS



- Cash EPS is expected to grow by 30.8% in FY24
- Mahanagar Gas Ltd.'s Cash EPS was lower than average estimate 2 times in past 3 years

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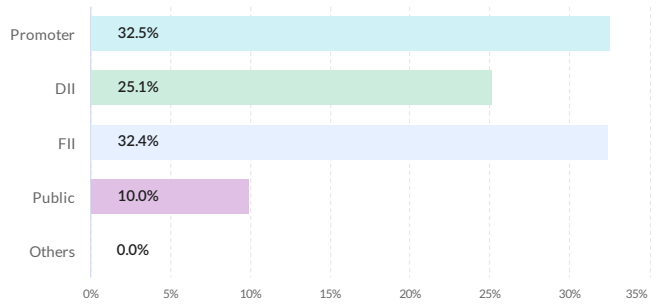
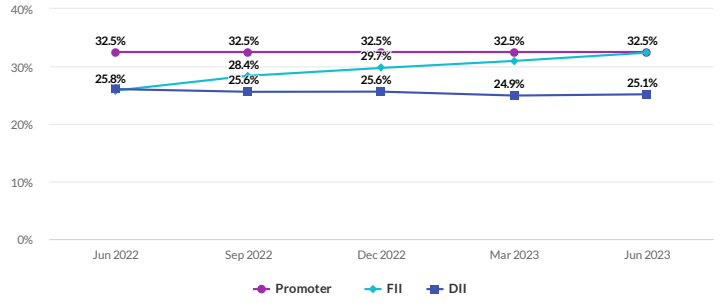
Shareholding Summary



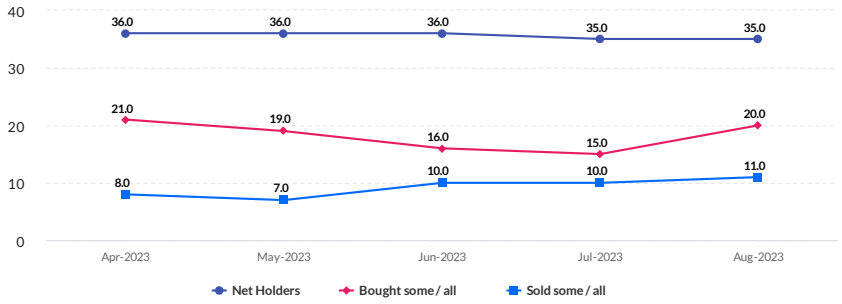
Retail investors (Promoter) form the biggest shareholding segment

Shareholding Trend



Promoter ↔, FII ↑, DII ↑, over the Jun 2023 quarter

Mutual Fund Holding and Action



- Promoters holding remains unchanged at 32.50% in Jun 2023 qtr
- Mutual Funds have increased holdings from 1.81% to 2.15% in Jun 2023 qtr.
- Number of MF schemes decreased from 17 to 16 in Jun 2023 qtr
- FII/FPI have increased holdings from 30.95% to 32.38% in Jun 2023 qtr.
- Number of FII/FPI investors increased from 231 to 264 in Jun 2023 qtr.
- Institutional Investors have increased holdings from 55.88% to 57.53% in Jun 2023 qtr.

Major Shareholders

Mahanagar Gas Ltd. : Jun '23

Promoters

Name	Shares %	Change %
GAIL (India) Ltd	32.5%	-

FII

Name	Shares %	Change %
Schroder International Selection Fund Emerging Asia	4.3%	-4.0%
Fidelity Investment Trust Fidelity Series Emerging Markets Opportunities Fund	3.5%	-0.8%

DII

Name	Shares %	Change %
Life Insurance Corporation Of India - P & Gs Fund	8.3%	-1.7%

Bulk / Block Deals

Date	Client Name	Deal Type	Action	Avg Price	Qty	Exchange
11 Sep'23	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBAL	Bulk	Sell	1,050.2	1,065,000	NSE
17 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	808.4	30,290	BSE
17 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	808.4	276,211	BSE
17 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	808.4	276,211	BSE
17 Oct'22	ISHARES MSCI INDIA SMALL-CAP ETF	Block	Purchase	808.4	30,290	BSE
11 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	806.9	134,372	BSE
11 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	806.9	14,735	BSE
11 Oct'22	ISHARES MSCI INDIA SMALL-CAP ETF	Block	Purchase	806.9	14,735	BSE
11 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	806.9	134,372	BSE
03 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	832.1	14,715	NSE

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Insider Trading / SAST

Reporting Date	Client Name	Client Type	Regulation	Action	Avg Price	Qty	Mode
13 Sep'23	Life Insurance Corporation of India	Other	SAST	Acquisition	-	1,989,901	Market
14 Jul'23	FMR LLC & FIL Ltd	Other	SAST	Acquisition	-	2,089,778	Market
11 Aug'22	FMR LLC & FIL Ltd (Revised)	Promoter	SAST	Acquisition	-	5,038,943	Market
11 Aug'22	FMR LLC & FIL Ltd	Promoter	SAST	Acquisition	-	5,038,943	Market
20 Dec'21	Vontobel Holding AG on behalf of Vontobel Asset Ma...	Other	SAST	Disposal	-	96,689	Market
23 Oct'20	Life Insurance Corporation of India	Other	SAST	Acquisition	-	50,000	Market
14 Oct'20	Schroder International Selection Fund, & PACs	Other	SAST	Disposal	-	202,351	Market
13 Oct'20	Schroder Group as Discretionary Fund Managers of ...	Other	SAST	Disposal	-	83,460	Market
25 Aug'20	Vontobel Asset Management AG	Other	SAST	Acquisition	-	290,000	Market
14 Jul'20	Vontobel Asset Management S.A.	Other	SAST	Acquisition	-	255,861	Market

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ABOUT THE COMPANY

Mahanagar Gas Ltd.

Mahanagar Gas is in the business of City Gas Distribution ("CGD"), presently supplying Natural Gas.
website: www.mahanagargas.com

MANAGEMENT INFORMATION

Atul Prabhu	Mr. Rajesh D. Patel	Ashu Shinghal
Company Secretary,Compliance Officer	Chief Financial Officer	Executive Director,Managing Director
-	-	-
Gross Remuneration	Gross Remuneration	Gross Remuneration
2023-3-31	2023-3-31	2023-3-31
Year	Year	Year

DIRECTOR INFORMATION

Sanjay Shende	Ashu Shinghal	Syed Shahzad Hussain	Malvika Sinha
Deputy Managing Director	Managing Director	Independent Non Exe. Director	Independent Non Exe. Director
₹1.10Cr.	₹0.43Cr.	₹0.21Cr.	₹0.19Cr.
Gross Remuneration	Gross Remuneration	Gross Remuneration	Gross Remuneration
2023	2023	2023	2023
Year	Year	Year	Year

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Detailed stock report terminology

Trendlyne's stock report is a comprehensive company analysis report based on its durability, valuation and momentum scores along with the forecaster data, to give you a detailed analysis. The report also includes Trendlyne's checklist summary, technical analysis, peer comparison, mutual fund holdings details, insider trading and more.

Durability Score

- Durability scores are calculated from 0-100, with zero the worst and 100 the best.
  Durability scores above 55 are considered good(G) and below 35 are considered bad(B).
  Scores between 35-55 are considered neutral/Medium/Middle(M).
  Stocks with a high durability score (top 20 percentile) are companies that have consistently and over time, demonstrated good growth and cash flow, stable revenues and profits, and low debt.
  The durability score considers several different metrics and ratios around earnings and models these over time. Our stocks with high durability scores outperform the index significantly

Valuation Score

- Valuation scores are calculated from 0-100, with zero the worst and 100 the best.
  Valuation scores above 50 are considered good(G) and below 30 are considered bad(B).
  Scores between 30-50 are considered neutral/Medium/Middle(M)
  Stocks with a high valuation score (top 20 percentile) are companies whose business and financial advantages have not yet been priced into their share price. These companies typically have strong earnings but are currently flying under the radar, and Trendlyne's valuation score helps shine a spotlight on these companies.
  Firms with a low valuation score (bottom 20 percentile) are expensive stocks that have good broker coverage and already have their strengths priced in. They are popular but pricey. If you are buying them now it would be for a steep price tag: valuation scores help you identify that.

Momentum Score

- Scores are calculated from 0-100, with zero being the worst and 100 the best.
  Momentum scores above 59 are considered good(G) and below 30 are considered bad(B). Scores between 30-59 are considered neutral/Medium/Middle(M)
  Momentum score or momentum score identifies the bullish/bearish nature of the stock.
  Stocks with a high momentum score (which is calculated daily from over 30 technical indicators) are seeing their share price rise, and increase in volumes and sentiment.
  A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

Analyst recommendation

- Analyst recommendation of a stock is an assessment made by financial analysts or brokerage firms about the investment potential of a particular stock. It is usually based on a thorough analysis of the company's financial performance, market trends, industry outlook, and other factors that may impact the stock's value.
  The analyst recommendation of a stock typically takes the form of a rating or a recommendation, such as "buy," "hold," or "sell." The recommendation is usually accompanied by a price target, which is the analyst's estimate of the stock's fair value.
  A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

Trendlyne Checklist Score

- Trendlyne Checklist evaluates a stock based on its financial performance, ownership, peer comparison, value and momentum. This helps give an overall performance of the company based on the score.

PE buy/sell zone

- The PE buy/sell zone is calculated based on how many days a stock has traded at its current PE level. The current PE is compared to the stock's historical PE performance, to find out how often (for how many days in the past) the stock has traded at its current PE value.
  If the stock has usually traded above its current PE level (it's at a higher PE for the majority of trading days), then the stock is cheaper than usual and in the PE buy zone.
  If the stock has usually traded below its current PE level (it's at a lower PE for the majority of trading days), then the stock is more expensive than usual and in the PE sell zone.

Price Volume Charts

- Price volume charts are a type of financial chart that combines two key pieces of information about a stock: its price and trading volume. They are commonly used in technical analysis to identify trends and patterns in the market.
  In a price volume chart, the price of the security is plotted on the vertical axis, while the trading volume is shown on the horizontal axis. Each data point on the chart represents a single trading day, and the size of the data point may be proportional to the trading volume.

Peer Comparison

- Peer comparison in financial analysis is a method of comparing the financial performance and position of one company to its competitors or peers in the same industry or sector. The purpose of this comparison is to gain insights into how the company is performing relative to its competitors and to identify areas where it may be underperforming or overperforming. In Trendlyne's stock report, DVM scores are also included in the peer comparison section.

Technical Analysis

- Technical analysis is a method of analyzing stocks and other financial instruments that relies on charts and statistical indicators to identify trends and patterns in price and trading volume.
  Key momentum metrics included - relative strength index (RSI), Stochastic RSI, Ultimate Oscillator, moving average convergence divergence (MACD), average true range (ATR), money flow index (MFI), William, CCI 20 and Awesome Oscillator. Simple and exponential moving averages are also included.
  To analyse the volatility of the stock, Beta over different periods of time, Average Directional Movement Index and Bollinger bonds are used. Along with this, active candlesticks, daily volume analysis is also provided in the rapport.

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